



TERMS OF BUSINESS

Barker Fresson Ireland Ltd t/a Barker Independent Financial Advisers
Unit 212, Q House, Furze Road, Sandyford Industrial Estate, Sandyford, Dublin 18, Ireland
Telephone: 6767700 Fax: 6767717 Email: info@barker.ie Website: www.barker.ie Co Reg No: 72451

Status: **Barker Independent Financial Advisers** is regulated by the Irish Financial Services Regulatory Authority as multi agency intermediary pursuant to the Investment Intermediaries Act, 1995 to provide insurance and investment services and as a mortgage intermediary pursuant to the Consumer Credit Act 1995. As an independent broker, we are in a position to place your insurance/investment requirements with leading insurers (and other financial institutions).

Barker Independent Financial Advisers is authorised to provide the following services

- in relation to life assurance (life assurance policies, pensions, savings and investments life assurance policies and mortgages etc)
- receive and transmit orders on your behalf for insurance products to those insurers with whom we have agencies.
- Barker Financial will recommend a product that we feel is most suitable to your needs, having regard to your insurance requirements and considering the balance between premium quoted and the extent and continuity of cover required. We will draw your attention to the key terms and conditions attached to the policy, in addition to providing you with all the relevant insurers policy documentation.

Conflict of Interest: We will endeavour to avoid any conflict of interest when providing business services. Where an unavoidable conflict may arise, we will advise you of this in writing before providing any business service. If you have not been advised of any such conflict you may assume that none arises.

Quotations for insurance are indicative only. The final premium can only be confirmed upon receipt of a completed proposal form and relevant supporting documentation as requested.

Termination: (outside Cooling Off Period) You or we may terminate our authority to act on your behalf at any time. However, notice of this termination must be given in writing. Insurers may cancel policies at any time giving you, at least 7 days notice, by registered letter, to your last known address.

Remuneration Policy: **Barker Financial** is remunerated by commission in respect of life insurance and mortgage business. We may occasionally receive soft commissions from the following companies – HAVEN, Irish Life, New Ireland, Caledonian Life, Eagle Star, Hibernian Life, Friends First, Canada Life, Davy Stockbrokers. Barker Financial receives mortgage commissions from lenders at a rate of up to 1% of the value of the amount borrowed.

Service Charges: Where advice and information only is sought, we may charge an hourly rate which will be offset against any subsequent policy cover arranged. The hourly rate is negotiable

Premium Payments: **Barker Financial** will accept payments in cash and by cheque in respect of all classes of insurance in the circumstances permitted under Section 25G of the Investment Intermediaries Act, 1995, for onward transmission to insurers. A receipt for each payment received in pursuance of Section 30 of the Investment Intermediaries Act, 1995 will be issued.

Where a policy is being paid by direct debit and in the event that premiums are not paid, insurers are entitled to and may cancel cover without prior notice. It is therefore critical to the guaranteed continuance of cover that you ensure direct debit instalments are being met by your bank. Should you notice that instalments are not being collected please contact either your insurer or ourselves immediately.

Clients Protection: We are regulated by the Irish Financial Services Regulatory Authority and comply with their Codes of Conduct. We are also members of the Professional Insurance Brokers Association. We have Professional Indemnity Insurance cover up to a Limit of €1,500,000.

We are also members of the investor compensation scheme established under the Investor Compensation Act 1998. This legislation provides for the establishment of a compensation scheme and to the payment in certain circumstances, of compensation to clients of firms covered by the Act. However, you should be aware that a right to compensation will only arise where money or investment instruments, held by this firm on your behalf, cannot be returned either for the time being or for in the foreseeable future, and where you fall within the definition of eligible investor as contained in the Act. In the event that a right to compensation is established, the amount payable is the lesser of 90% of your loss (which is recognised as being eligible for compensation) or €20,000.

Complaint Handling: **Barker Independent Financial Advisers** has a written procedure in place for the effective consideration and handling of complaints concerning the service offered by Barker Financial. All complaints will be recorded and written complaints will be acknowledged in writing within 14 days. All complaints will be fully investigated and the outcome of the investigation will be advised in writing to complainant. Any complaints you have should be submitted in writing and addressed to

Mr. John English, Barker Independent Financial Advisers,
Unit 212, Q House, Furze Road, Sandyford Industrial Estate, Sandyford, Dublin 18, Ireland.

Complaints can also be sent to IFSRA, PO Box 9138, College Green, Dublin 2, or depending on the nature of your complaint to the Insurance Ombudsman of Ireland Scheme. Details of the scheme are available on www.ombudsman-insurance.ie.

These Terms of Business are valid from April 2010 until further notice

LIST OF INSURANCE COMPANIES APPOINTMENTS

Life Assurance

Product Types: All types of Life Assurance policies including term assurance, serious illness cover, permanent health products, pensions, mortgage protection etc.

Anglo Irish Bank Corporation plc

Canada Life

Caledonian Life

Eagle Star Life

Eagle Star Life (Europe)

Friends First

Aviva Life

IIB Bank Ltd

Irish Life Assurance

New Ireland

Scottish Provident

Standard Life

Mortgages

IFG Investment and Mortgage Services Ltd,

Dublin City Council

Galway City Council

Cork City Council

Kilkenny City Council

Allied Irish Banks plc

ICS Building Society

Seniors Money Ireland Limited